



**Press Release**

**January 20, 2010**

## **Schneider Electric and Alstom signed with Areva the agreement for the acquisition of Areva T&D**

Alstom and Schneider Electric signed today the agreement with Areva for the acquisition of Areva T&D, its transmission and distribution business. This agreement comes as a result of the exclusive negotiations that started on November 30, 2009 and after the completion of the consultation of the relevant employee representatives.

The closing of the transaction remains subject to the approvals of the relevant competition authorities and of the French Commission des Participations et des Transferts (CPT), and is expected to occur in Spring 2010.

Alstom and Schneider Electric intend to build on the quality of the first contacts established with the Areva T&D management in order to jointly prepare the future.

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